Blue. ENERGY
Level 10, 26 Wharf St,
Brisbane QLD 4000
t +61 (0)7 3270 8800
f +61 (0)7 3270 8899

8 September 2025

Company Announcements Officer
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Issue of Tranche 1 Placement Shares
Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

On 29 August 2025, Blue Energy Limited (ASX:BLU) (the "**Company**") announced it had completed a successful placement to raise $3.2million, (inclusive of costs) via a two-tranche placement to institutional and sophisticated investors ("**Placement**").

The Company advises that it has today lodged with ASX an Appendix 2A under which it has issued 277,646,039 new fully paid ordinary shares in the Company ("**New Shares**") being the shares issued under tranche 1 of the Placement at an issue price of $0.005 per New Share.

Tranche 2 of the Placement being the issue of up to a further 362,353,961 ordinary shares remains subject to shareholder approval under Listing Rule 7.1 that will be sought at a General Meeting of the Company to be held mid-October 2025.

In compliance with section 708A(6) of the Act, the Company hereby issues a notice under section 708A(5)(e) of the Act that:

(a) the New Shares, that have today been issued are part of a class of securities quoted on the Australian Securities Exchange;

(b) the New Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(c) the Company, as at the date of this notice, has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to the Company; and

  (ii) Section 674 of the Act; and

(d) Except as disclosed below as at the date of this notice, there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

Award of Petroleum Lease

Since the resolution of the Land Court case in respect to the Environmental Authority granted for the activities to be conducted on the Sapphire PL 1034 Application Area (See ASX Announcement 4 April 2025), Blue Energy has continued to work with the Department of Natural Resources, Mines, Manufacturing and Regional and Rural Development to finalise the steps necessary to issue PL 1034.

Level 10, 26 Wharf St,
Brisbane QLD 4000
t +61 (0)7 3270 8800
f +61 (0)7 3270 8899

Blue management believes that the issue of the Petroleum Lease for the Sapphire Block should be forthcoming in the near future.

Authorised for release by the Board per:

Stephen Rodgers
Company Secretary

Blue Energy Limited
Tel. +61 7 3270 8800