

Sapphire Pilot Testing Recommences

Blue Energy Limited (ASX: BLU, 'Blue') is pleased to provide the following report on the company's operations in ATP 814.

As reported to the market on 27 October 2023, repairs to the oil cooling motor on the Sapphire 6V surface Hydraulic Pump Unit were being undertaken.

These repairs have now been completed and the oil cooling motor has been successfully tested, allowing the Sapphire 6 Pilot wells to now resume production testing. Pleasingly the Pilot has already resumed flowing gas, as the water level in vertical well, Sapphire 6V is slowly pumped down following the shut in/pressure build up activities.

Released by Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited