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Board Changes

Blue Energy Limited (ASX: "BLU") ("Blue" or the "Company") wishes to advise of a change to the membership of the Board.

Mr. Darren Greer, who was appointed to the board in August this year, has informed the Company that he has to tender his resignation. The internal executive policy of his current employer has recently changed, making his continued role as a non-executive director of Blue inconsistent with his current employment terms.

The resignation will take effect from today.

The Board of Blue is of course disappointed with this outcome but appreciates and understands the circumstances surrounding Darren's decision. The Company wishes Darren well in his future endeavors and would like to thank him for the valuable input that he made, albeit for a only short period.

In light of Darren's resignation, the Board has resolved to withdraw the resolution dealing with his election in accordance with Rule 6.3(j) of the Constitution of the Company contained in the Notice of Meeting for the AGM released to the ASX on 13 October 2023.

The withdrawal of Resolution 3 will not impact the operations of the Company and will not affect the validity of the proxy form provided in connection with the AGM or any proxy already submitted in respect of the remaining items of business.

The continuing Directors repeat their recommendations contained on the Notice of Meeting to vote in favour of the remaining resolutions.

Released by Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited