

## Operations Update

**Blue Energy Limited** (ASX: BLU, 'Blue') is pleased to report on the various matters concerning both the company's operations in ATP 814.

### **Sapphire Pilot Testing**

As announced 5 September 2023, the Sapphire Pilot situated in ATP 814, was shut in to conduct a pressure build up test, which is aimed at establishing well flow capacity, permeability and skin effects.

Whilst preparing to restart production testing operations at Sapphire an oil cooling motor was observed to be over heating with automatic shutdown sensors tripping the surface Hydraulic Pump Unit. This curtailed the pumping on the Sapphire 6V well.

Actions are currently underway to rectify the oil cooling motor and re-start production testing.

**Released by Authority of the Board per:**

**John Phillips**  
**Managing Director**  
**Blue Energy Limited**