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Board Changes

Blue Energy Limited (ASX: "BLU") ("Blue" of the "Company") is pleased to advise of upcoming changes to the Board membership of the Company.

The Board of Blue wishes to announce the appointment of a new non-executive director, Mr John McCreery, who will be joining the Board with effect from 1 December 2023.

John is an Engineer by profession and following an initial technical operating career in the North Sea and Middle East with Shell he entered the management consultancy sector spending the last 25 years in senior, principal and partner roles with major international consultancies based in London, Singapore, Houston and Sydney and with oversight in the areas of global M&A, Strategic Review, Board Advisory and organisational change.

John also held the position of Head of Asia Pacific for Bain & Company's Global Energy Practice, and also held a senior partner role in the North American Energy Team as Bain built regional capacity in the Americas.

In welcoming John to the Board, Blue Energy Chairman, Mr John Ellice-Flint said, "*Blue is fortunate to be able to attract such a high calibre director candidate such as John to the Board. His deep global expertise and experience in the Energy M&A space in both Asia and North America and his global insights into the sector will be a valuable addition to the Board as Blue navigates the next phase of its growth".*

Released by Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited