

ANNOUNCEMENT

12 November 2019

ASX ANNOUNCEMENT

Poll Results of 2019 Annual General Meeting

The Company's Annual General Meeting (AGM) was held today, Tuesday 12 November 2019 at 10.00am (AEST).

The Board is pleased to announce that all of the resolutions as set out in the Notice of Meeting dated 11 October 2019 were duly passed by shareholders by way of a poll at the AGM.

As at the record date of the AGM on 10 November 2019, the total number of Shares on issue was 1,326,952,755 Shares.

The Company's share registrar, Computershare Investor Services Pty Ltd, was appointed the scrutineer for the voting-taking at the AGM.

The Poll results of all the resolutions proposed at the AGM are attached as a schedule to this announcement

As more than 50% of the votes were cast in favor of all of the ordinary resolutions all of the resolutions were duly passed as resolutions of the Company. As the total vote in favour of the Remuneration Report for 2019 exceeded 75% the Company avoided a second strike and the Spill Resolution, which was a conditional resolution, included in the Notice of Meeting was not voted upon

For further information please visit www.blueenergy.com.au or contact:

John Phillips, CEO

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth).

Resolution details		Instructions given to validly appointed proxies				Number of votes cast on the poll			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Re-election of Karen Johnson as a Director	Ordinary	433,019,172 96.26%	11,454,186 2.55%	5,377,044 1.19%	5,426,660	448,985,109 97.51%	11,454,186 2.49%	5,426,660	Carried
2 Adoption of 2019 Remuneration Report	Ordinary	250,161,569 87.73%	29,663,323 10.40%	5,334,850 1.87%	6,574,552	265,740,868 89.85%	30,007,767 10.15%	6,574,552	Carried
3 Ratification of 2019 Placement	Ordinary	341,365,798 95.92%	9,078,491 2.55%	5,444,294 1.53%	6,750,864	357,398,985 97.52%	9,078,491 2.48%	6,750,864	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.