

Moranbah to Gladstone pipeline welcomed

BLUE Energy has welcomed the State Government's decision to approve Arrow Energy's Bowen Basin Gas Export Pipeline between Moranbah and Gladstone.

According to a statement from Blue Energy to the Australian Stock Exchange,

the proposed pipeline differs from the one they prefer.

However, the statement said "the significance of the linkage is that new gas molecules from the Bowen Basin Gas Province will be available to the southern market, independent of

pipeline route selection".

"This will mean that Blue Energy's Bowen Basin gas, consisting of Netherland, Sewell and Associates' independently certified reserves and resources, will become available to potential customers in the

southern gas market, and these volumes will play an important role in alleviating the gas shortage in the manufacturing and domestic markets in Brisbane, Sydney and Melbourne," chief executive officer John Phillips said.